

Virtual Account Creation for payment through NEFT/RTGS

For any purchase transaction, the customer has an option of making the payment through various payment modes. In case the customer decides to make the payment through NEFT /RTGS, he can create a virtual account with NSE which will help in better and faster reconciliation of the funds transferred.

Steps to create a Virtual Account are as follows:

- 1) In case you have an account in a bank other than HDFC bank
- 2) Go to your **Net banking page** and go to the **Fund Transfer Page**
- 3) **Click Add Beneficiary**
- 4) **Click on “Transfer to other banks”**
- 5) Enter the Account Number with the below combination

Prefix (NSEMF2) + ARN (7 digits) + IIN (10 digits)

Example NSEMF2 1234 1234567890

- 6) Enter the IFSC code – HDFC0000060

Add new Payee

1 Enter Details

* Payee Name: NSE NMF Platform Clearing Ac

* Nickname: NSE NMF Platform Clearing Ac

* Register Payee for: Other Bank Accounts

* Account No: *****

* Confirm Account No: NSEMF212341234567890

Enter IFSC Code: HDFC0000060

Select Branch

Proceed > **Back**

- 7) The beneficiary will get added within the specified time by your bank
- 8) Kindly remember to transfer the amount to this account once you place your transaction and need to make the payment through NEFT /RTGS mode.

Kindly note Virtual Account addition is only a one-time process. You can continue using this facility for transfer of funds and it enables a faster and better reconciliation of funds for the **payments done through NEFT/RTGS**.